

CHECKLIST: COMMON FRINGE BENEFITS

Use the following questions to determine whether you may be providing a fringe benefit and are liable for Fringe Benefits Tax (FBT).

Do you make cars or other vehicles owned or leased by the business available to employees for private use, including a car garaged at the employee's place of residence?

Have you paid for, or reimbursed, a non-business expense incurred by an employee?

Do you provide your employees with entertainment by way of food, drink or recreation?

Have you provided equipment to an employee so they can work from home during COVID-19 restrictions, e.g. computer screen, office chair, etc?

Do you provide your employees with loans at reduced interest rates?

Have you released an employee from a debt?

Do you provide an employee with a house or other accommodation?

Do you provide your employees with board (meals and accommodation)?

Do you, as an airline or travel agent employer, provide your employees with free or discounted air travel on a standby basis?

Do you provide your employees with living-away-from-home allowances?

Have you, as a tax-exempt organisation, provided your employees with food, drink or accommodation?

Do you provide car parking for your employees within one kilometre of a commercial car parking station (which can include a shopping centre or hospital car park)?

Have you provided your employees with property, either free or at a discount, or with goods at a lower price than they are normally sold to the public?

Do any of your employees have a salary package arrangement in place?

Do you provide your employees with other fringe benefits not covered above?

If you answered 'yes' to any of these questions, you may be required to lodge an FBT return.



Get in touch with your local BDO Adviser to discuss further.

BDO Australia Ltd ABN 77 050 110 275, an Australian company limited by guarantee, is a member of BDO International Ltd, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO member firms.

© 2022 BDO Services Pty Ltd. All rights reserved.

22-03-0149