



# Early stage innovation companies reporting

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**Update:** The 31 July 2017 due date has been extended to 31 August 2017.

If you have clients who are early stage innovation companies (ESICs) they are now required to report annually on qualifying investments under the tax incentives for early stage investors, by 31 August.

Use the new ESIC form on the Tax Agent Portal to report qualifying investments made in your ESIC clients' company. For reporting for the 2016–17 income year, the form is due by 31 August 2017.

The form tells you what you need to report for the 2016–17 income year. To complete this report you will include:

- details for each investor, including ABN (if applicable)
- how many newly issued shares were purchased, and when they issued
- amount paid for the new shares
- the percentage of shares in the company the investor held immediately after the shares issued.

## See also:

- [Tax incentives for innovation for early stage innovation companies \(ESICs\) \(/Business/Tax-incentives-for-innovation/In-detail/Tax-incentives-for-early-stage-investors/?page=3#For\\_early\\_stage\\_innovation\\_companies\\_\\_ESICs\)](#)
- [Qualifying as an early stage innovation company \(/Business/Tax-incentives-for-innovation/In-detail/Tax-incentives-for-early-stage-investors/?page=2#Qualifying\\_as\\_an\\_early\\_stage\\_innovation\\_company\)](#)
- [ESIC decision tool \(/Calculators-and-tools/ESIC-decision-tool/\)](#)

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If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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