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GST and excise concessions

As a small business, you may be eligible for GST and excise concessions. The turnover threshold for these concessions is:

- \$10 million from 1 July 2016
- \$2 million up to 30 June 2016.

Find out about:

- [Accounting for GST on a cash basis](#)
- [Paying GST by instalments](#)
- [Annual apportionment of GST input tax credits](#)
- [Excise concession](#)

Accounting for GST on a cash basis

Accounting on a cash basis means you account for GST on the business activity statement that covers the period in which you made the sales and purchases. Accordingly, you would then claim any GST credits in the same tax period.

You need to notify us that you have elected to access this concession by:

- [contacting us \(/business/gst/how-we-can-help/\)](#)
- writing to us at **GPO Box 9935** in your capital city.

See also:

- [Accounting for GST on a cash basis \(/business/gst/accounting-for-gst-in-your-business/choosing-an-accounting-method/?anchor=Accounting_for_GST_on_a_cash_basis#Accounting_for_GST_on_a_cash_basis\)](#)

Paying GST by instalments

You can pay GST by instalments that we work out for you and vary this amount each quarter if you choose.

[Contact us \(/business/gst/how-we-can-help/\)](#) to find out if you are eligible.

See also:

- [GST instalments \(/Business/GST/In-detail/Managing-GST-in-your-business/Reporting.-paying-and-activity-statements/GST-instalments/\)](#)
- [Varying your GST instalments \(/business/gst/in-detail/managing-gst-in-your-business/reporting.-paying-and-activity-statements/gst-instalments/\)](#)
- [How we can help \(/business/gst/how-we-can-help/\)](#)

Annual apportionment of GST input tax credits

If you purchase items that you use partly for private purposes, you can choose to claim full GST credits for these items on your activity statements and make a single adjustment to account for the private use percentage after the end of your income year.

You don't need to notify us that you are using this concession, but you should keep a record, showing the date it was made and when it took effect.

See also:

- [GST and annual private apportionment \(/Business/GST/In-detail/Managing-GST-in-your-business/Reporting.-paying-and-activity-statements/Annual-private-apportionment-of-GST/\)](#)

Excise concession

If you are an eligible small business, you can apply to defer settlement of your excise duty and excise equivalent customs duty from a weekly to a monthly reporting cycle. If approved, you can then lodge your excise return and pay your duty liability on or before the 21st day of the following month.

To change to a monthly reporting cycle, you must apply in writing to vary your periodic settlement permission (PSP).

Next steps:

- [Application for a periodic settlement permission \(/Forms/Application-for-a-periodic-settlement-permission/\)](#)
- [Contact us \(/business/excise-and-excise-equivalent-goods/contact-us/\)](#)

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Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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