



## First year of income averaging

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- <https://www.ato.gov.au/Tax-professionals/Newsroom/Income-tax/First-year-of-income-averaging/> (<https://www.ato.gov.au/Tax-professionals/Newsroom/Income-tax/First-year-of-income-averaging/>)
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## First year of income averaging

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A new message will appear on the notice of assessment of your primary producer clients when it is their first year of income for averaging calculations.

We made this change because you told us it would be useful and to show when primary producers automatically re-enter averaging.

We'll notify your clients on their 2017 and later year notices of assessment when it's their first year of income for averaging calculations. This will happen if:

- it's their first year of primary production
- they automatically re-enter into averaging
- they choose to restart averaging due to a permanent reduction in income.

### See also:

- [Tax averaging for primary producers \(/business/primary-producers/in-detail/tax-averaging-for-primary-producers/\)](#)
- [Automatic reinstatement of primary production income tax averaging \(/General/New-legislation/In-detail/Direct-taxes/Income-tax-for-individuals/Automatic-reinstatement-of-PP-averaging/\)](#)

## **Our commitment to you**

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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