



[Home](#) / [General](#) / [Trusts](#) / [In detail](#) / [Closely held trusts](#) / Trustee beneficiary reporting rules

## Trustee beneficiary reporting rules

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This information is for trustees of closely held trusts that have trustee beneficiaries.

When lodging your trust tax return, you may need to include a trustee beneficiary (TB) statement with details of your trustee beneficiaries that are entitled to:

- a share of trust income (whether or not it is assessable)
- capital of the trust.

We use the TB statement to check:

- whether the trustee beneficiary correctly declares its share of the trust net income
- whether the net assets of the trustee beneficiary reflect the receipt of the trust capital and any non-assessable income.

### Next steps:

- [Do you need to make a TB statement? \(?anchor=H2#H2\)](#)
- [How to make a TB statement \(?anchor=HowtomakeaTBstatement#HowtomakeaTBstatement\)](#)

### See also:

- [Trustee beneficiary non-disclosure tax \(?anchor=H8#H8\)](#)

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## Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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