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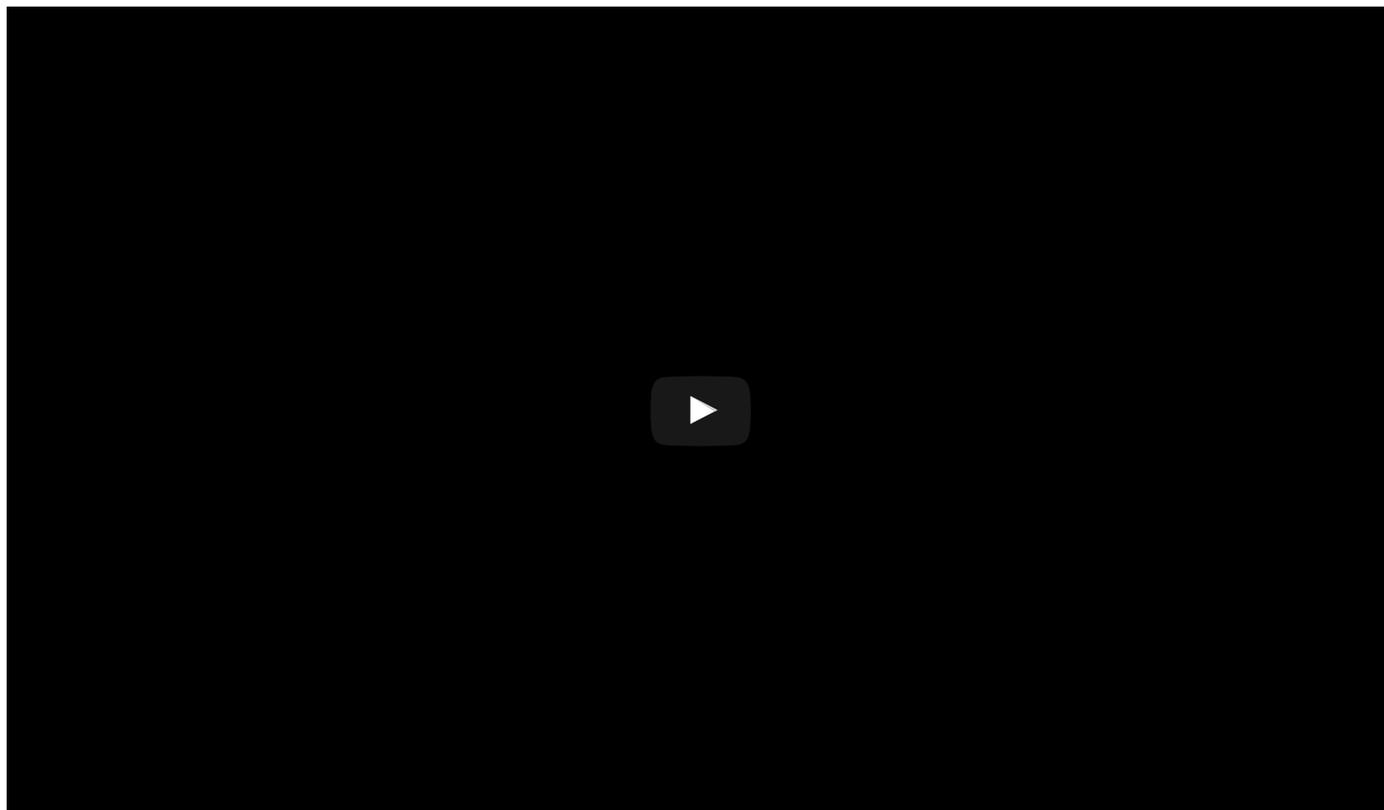
Tax planning

You have the right to arrange your financial affairs to keep your tax to a minimum – this is often referred to as tax planning, or tax-effective investing.

Tax planning is legitimate when you do it within the letter and the spirit of the law. However, some arrangements attract our attention to determine whether or not they are lawful.

Involvement in a tax avoidance scheme can risk your original investment. You might also have to pay back any missing tax – with interest – and penalties.

If you think you are involved in a scheme, we can help you. Taxpayers who tell us about their involvement before we start to investigate could be eligible for a reduction in penalties.



Duration 1:33. A [transcript of Tax tricks that will get you in trouble \(/General/tax-planning/in-detail/video-transcripts/tax-tricks-that-will-get-you-in-trouble-video-transcript/\)](/General/tax-planning/in-detail/video-transcripts/tax-tricks-that-will-get-you-in-trouble-video-transcript/) is available.

Last modified: 13 Sep 2016

QC 33635

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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